



Transformation through Innovation-Moore Stephens KSC guided a French company to become one of the first licensed companies in the Republic of Moldova to provide meal vouchers service

French company "EDENRED" is one of the first operator in the Republic of Moldova licensed to provide meal vouchers service in Republic of Moldova. The license granted by the Public Services Agency allows the French investor, the world leader in prepaid services, employee benefits and a major player in Fleet and Mobility solutions, to start operations in the Republic of Moldova.

Previously, EDENRED managed to install its mass-catering equipment in Chisinau, hired staff and entered into contracts with local partners, businesses, and grocery stores.

After the **promulgation of the meal benefits law in October**(Law on meal tickets no. 166 dated 21 September 2017, Official Monitor no. 364- 370 dated 20 October 2017),Moldovan companies and institutions now will be able to provide to their employees meal benefits on paper or card support with a maximum face-value of 45 Moldovan lei.

The total monthly value offered in the form of meal benefits will generate a significant purchasing power increase for Moldovan employees, by up to 20 percent of the average salary. The meal benefits law provides is also an advantage to employer as meal tickets are subject to a special tax regime.

Moore Stephens KSC advisory team assisted EDENRED with all the financial, taxation and accounting structuring and provided necessary advisory keeping in mind that there will be multiple stakeholders involved in prepaid services business.

Andrei Stan, Partner at Moore Stephens KSC, said, "We as a firm always believed in innovation and we always supported and helped firms providing innovative services and wanting to get into markets of Republic of Moldova and Romania, EDENRED is one of them. Over the years, we have taken various initiatives to support startups, small and medium size enterprises (SMEs) and firms providing innovative services." "We are sure, services provided by EDENRED will be beneficial to both employees and employers."